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July 10, 2025

Consolidated Financial Results for the Nine Months Ended May 31, 2025 (Under Japanese GAAP)

Company name: Watts Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 2735
 URL: <https://www.watts-jp.com>
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended May 31, 2025 (from September 1, 2024 to May 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Sales		Operating profit		Recurring profit		Net income attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
May 31, 2025	46,012	0.9	1,022	-3.0	1,017	-4.9	592	-22.1
May 31, 2024	45,604	2.6	1,054	184.6	1,069	186.9	760	148.4

Note: Comprehensive income For the nine months ended May 31, 2025: ¥588 million [-23.5%]
 For the nine months ended May 31, 2024: ¥769 million [151.4%]

	Net income per share	Diluted net income per share
Nine months ended	Yen	Yen
May 31, 2025	44.97	-
May 31, 2024	57.51	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
May 31, 2025	30,371	12,728	41.9
August 31, 2024	30,280	12,517	41.3

Reference: Equity
 As of May 31, 2025: ¥12,711 million
 As of August 31, 2024: ¥12,500 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended August 31, 2024	-	0.00	-	20.00	20.00
Fiscal year ending August 31, 2025	-	10.50	-		
Fiscal year ending August 31, 2025 (Forecast)				7.50	18.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Breakdown of year-end dividend for the fiscal year ended August 31, 2024

Ordinary dividend: 15.00 yen, Special dividend: 5.00 yen

Breakdown of second quarter-end dividend for the fiscal year ending August 31, 2025

Ordinary dividend: 7.50 yen, Commemorative dividend: 3.00 yen

3. Forecast of consolidated financial results for the year ending August 31, 2025 (from September 1, 2024 to August 31, 2025)

(Percentages indicate year-on-year changes.)

	Sales		Operating profit		Recurring profit		Net income attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	62,000	1.2	1,350	8.3	1,300	5.8	950	5.1	72.18

Note: Revisions to the forecast of financial results most recently announced: None

*** Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of May 31, 2025	13,458,800 shares
As of August 31, 2024	13,458,800 shares

- (ii) Number of treasury shares at the end of the period

As of May 31, 2025	262,453 shares
As of August 31, 2024	297,853 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended May 31, 2025	13,183,140 shares
Nine months ended May 31, 2024	13,224,321 shares

- * Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)

- * Proper use of earnings forecasts, and other special matters

The forward-looking statements regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Therefore, the Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.